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GREATVIEW ASEPTIC PACKAGING COMPANY LIMITED
紛美包裝有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 00468)

**DESPATCH OF THE RESPONSE DOCUMENT RELATING TO THE
VOLUNTARY CONDITIONAL GENERAL CASH OFFER**

**ON THE ADVICE OF THE INDEPENDENT FINANCIAL ADVISER, THE
INDEPENDENT BOARD COMMITTEE RECOMMENDS YOU**

NOT TO ACCEPT

THE VOLUNTARY CONDITIONAL GENERAL CASH OFFER

Financial Adviser to the Company



Independent Financial Adviser to the Independent Board Committee



References are made to the (i) announcement dated 9 May 2024 and the offer document dated 24 December 2024 issued by Jingfeng Holding Limited (the “**Offeror**”) in relation to the voluntary conditional general cash offer made by China International Capital Corporation Hong Kong Securities Limited and CCB International Capital Limited on behalf of the Offeror to acquire all the issued shares in Greatview Aseptic Packaging Company Limited (the “**Company**”) (other than those already

held or agreed to be acquired by the Offeror and its concert parties) (the “**Offer**”); and (ii) the response document dated 7 January 2025 issued by the Company in response to the Offer (the “**Response Document**”).

Capitalised terms used in this announcement shall have the same meanings as those defined in the Response Document unless the context requires otherwise.

DESPATCH OF THE RESPONSE DOCUMENT

The Response Document has been despatched to the Shareholders on 7 January 2025 in accordance with the Takeovers Code.

EXECUTIVE SUMMARY

The Independent Financial Adviser is of the view that the terms of the Offer are **NOT FAIR AND REASONABLE** so far as the Independent Shareholders are concerned and accordingly recommends the Independent Board Committee to advise the Independent Shareholders **NOT TO ACCEPT** the Offer.

Having considered the terms of the Offer and the advice from the Independent Financial Adviser, the Independent Board Committee considers that the terms of the Offer are **NOT FAIR AND REASONABLE** so far as the Independent Shareholders are concerned and accordingly recommends the Independent Shareholders **NOT TO ACCEPT** the Offer.

The Board, other than Mr. BI (an executive Director) and Mr. CHOI Sum Shing Samson (a non-executive Director) who have not participated in the Board’s discussion on the merits of the Offer for the reasons set out in the section headed “CONFLICTS OF INTEREST” as set out in the Letter from the Board as contained in the Response Document, concurs with the views of the Independent Board Committee and the Independent Financial Adviser, and is of the view that the terms of the Offer are **NOT FAIR AND REASONABLE** so far as the Independent Shareholders are concerned and accordingly recommends the Independent Board Committee to advise the Independent Shareholders **NOT TO ACCEPT** the Offer.

Shareholders’ attention is drawn to (i) the Letter from the Independent Board Committee set out on pages 18 to 19 of the Response Document which contains its recommendation to the Independent Shareholders as to whether the terms of the Offer are fair and reasonable and as to the acceptance of the Offer; and (ii) the Letter from the Independent Financial Adviser set out on pages 20 to 62 of the Response Document which contains its advice to the Independent Board Committee in connection with the terms of the Offer, as well as the principal factors and reasons considered by it in arriving at its advice. Independent Shareholders should read these letters in conjunction with the Offer Document carefully before taking any action in respect of the Offer.

Shareholders' attention is also drawn to the additional information contained in the appendices to the Response Document. Shareholders are also recommended to read carefully the Offer Document and the accompanying Form of Acceptance for further details in respect of the procedures for acceptance of the Offer.

Persons who are in doubt as to any aspect about the Response Document or as to the action to be taken, they should consult their licensed securities dealers or registered institutions in securities, bank managers, solicitors, professional accountants or other professional advisers.

By order of the Board
Greatview Aseptic Packaging Company Limited
BI Hua, Jeff
Chief Executive Officer, Chairman and Executive Director

Beijing, the People's Republic of China, 7 January 2025

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. BI Hua, Jeff and Ms. QI Zhaohui; three non-executive Directors, namely, Mr. CHANG Fuquan, Ms. WEI Wei and Mr. CHOI Sum Shing Samson; and four independent non-executive Directors, namely Mr. LUETH Allen Warren, Mr. GUO Kai, Mr. TANGEN Einar Hans and Ms. KOU Chung Yin Mariana.

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.