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GREATVIEW ASEPTIC PACKAGING COMPANY LIMITED

紛美包裝有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 00468)

ESTIMATE OF NET PROFITS

This announcement is made by Greatview Aseptic Packaging Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the latest results of the Group for the period from 1 January 2022 to 31 December 2022 (both days inclusive) (the “**Period**”) and the information available for the time being, it is estimated that the Group will record a consolidated net profit between approximately RMB168 million to RMB188 million during the Period. The Company’s consolidated net profit was approximately RMB285.1 million for the year ended 31 December 2021.

The estimated decrease in the Group’s consolidated net profit for the Period is mainly caused by margin pressure arising from the increase in raw material cost, while the Group has yet seen a lowering of raw material cost from its suppliers.

The information contained in this announcement is only based on a preliminary assessment of the latest unaudited consolidated management accounts of the Group for the Period and the information available at the current time. Such information has not been audited or reviewed by the auditors of the Company or the audit committee of the Company. The audited consolidated results of the Group for the year ended 31 December 2022 are expected to be announced by the Company by end of March 2023. If there is any material deviation in the audited consolidated results of the Group for the Period from the Group’s preliminary assessment of the latest results of the Group for the Period above, the Group will make a separate announcement as soon as practicable.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Greatview Aseptic Packaging Company Limited
BI Hua, Jeff
Chief Executive Officer and Executive Director

Beijing, the People's Republic of China, 17 January 2023

As at the date of this announcement, the Board comprises two executive directors, namely Mr. BI Hua, Jeff and Mr. CHANG Fuquan; two non-executive directors, namely, Mr. HONG Gang and Mr. PANG Yiu Kai (his alternate being Mr. SUN Yanjun); and three independent non-executive directors, namely Mr. LUETH Allen Warren, Mr. BEHRENS Ernst Hermann and Mr. ZHU Jia.