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GREATVIEW ASEPTIC PACKAGING COMPANY LIMITED

紛美包裝有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 00468)

POSITIVE PROFIT ALERT

This announcement is made by Greatview Aseptic Packaging Company Limited (the “**Company**”, together with its subsidiaries collectively referred to as “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

The board of directors of the Company (“**Board**”) wishes to inform the shareholders and potential investors of the Company that based on the preliminary review on the latest results of the Group for the period from 1 January 2023 to 31 December 2023 (both days inclusive) (the “**Period**”) and the information available for the time being, it is estimated that the Group will record a consolidated net profit between approximately RMB230.0 million to RMB260.0 million during the Period (2022: RMB182.4 million). This number is still below pre-COVID net profit, in which the net profit for the 2019 financial year was RMB337.3 million.

The increase in net profit during the Period was mainly attributable to (i) the increase of average sales price; (ii) the change of product mix; (iii) the fluctuation of foreign exchange rate; and (iv) the decrease of freight costs.

The information contained in this announcement is only based on a preliminary assessment of the latest unaudited consolidated management accounts of the Group for the Period and the information available at the current time. Such information has not been audited or reviewed by the auditors of the Company or the audit committee of the Company. The audited consolidated results of the Group for the year ended 31 December 2023 are expected to be announced by the Company by end of March 2024. If there is any material deviation in the audited consolidated results of the Group for the Period from the Group’s preliminary assessment of the latest results of the Group for the Period above, the Group will make a separate announcement as soon as practicable.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Greatview Aseptic Packaging Company Limited
BI Hua, Jeff
Chief Executive Officer and Executive Director

Beijing, the People's Republic of China, 8 February 2024

As at the date of this announcement, the Board comprises two executive directors, namely Mr. BI Hua, Jeff and Mr. CHANG Fuquan; two non-executive directors, namely, Mr. HONG Gang and Mr. WANG Bangsheng; and three independent non-executive directors, namely Mr. LUETH Allen Warren, Mr. BEHRENS Ernst Hermann and Mr. GUO Kai.